



Methodist Home

for Nursing & Rehabilitation



ANNUAL REPORT 2012

A Message to Our Community



Methodist Home
for Nursing & Rehabilitation

Dear Friends:

2012 has been a landmark year for Methodist Home for Nursing and Rehabilitation. We have accomplished several projects throughout the year, one of which was the final completion of our \$10 million dollar construction project. Our residents enjoyed a wonderfully cool summer thanks to our new cooling system and the sub-acute rehabilitation unit is spectacular with the new flooring and furniture. All the day rooms have been renovated and the new furnishings are beautiful. The renovation of both elevators has also been completed. We are expanding our out-patient rehabilitation program and have provided a satellite rehab room located on the 4th floor sub-acute unit.

Methodist Home was able to be fully operational with no loss of power or service during Hurricane Sandy. We were able to accommodate several residents from facilities which were evacuated during the storm. We worked closely with these hospitals and the Department of Health during the entire process and we are very grateful to our dedicated staff for all their hard work and dedication during the storm.

Morrison Management Specialists Food Service Company joined Methodist Home for Nursing and Rehabilitation in February 2012. Morrison has implemented a number of very innovative programs such as monthly food and nutrition events for our residents, resident food committees, nutrition boards featuring monthly super foods and healthy food choices, a resident cook book as well as annual satisfaction surveys. Decentralized dining has been implemented on the Sub-acute Rehab unit which promotes socialization and offers the residents a choice of entrees. This dining experience helps enhance the quality of the resident's experience during their short-term stay at Methodist Home.

Our annual Gala was held this past year at the Glen Island Harbour Club in New Rochelle and it was again a great success. We extend our heartfelt gratitude to all our friends and supporters who gave so generously for our most important fundraiser of the year.

We would also like to take this opportunity to welcome our new CFO, Ilana Avinari to Methodist Home. Mrs. Avinari brings with her twelve years of finance and auditing experience and we look forward to a successful collaboration.

Among the many events during the year, one we are especially proud of, was the Coat Drive we held in conjunction with New York Cares. We collected over 60 warm coats which were distributed throughout NYC.

We would like to extend our gratitude to those who contributed to this special event.

Methodist Home for Nursing and Rehabilitation continues to maintain a strong collaborative relationship with our neighbor and friend Manhattan College as well as other academic institutions in the area. Our community outreach program has expanded as well and we are offering a monthly lecture series both in the community and at Methodist.

Methodist Home will continue to be at the forefront of innovative health care, meeting the needs of our residents, families and our community maintaining the highest standard of care available in the industry.

Sincerely,

Julie Klein
President of the Board of Directors

Sincerely,

Maria Elena Perez, LNHA
Chief Executive Officer

Statement of Financial Position 2012

ASSETS	2012	2011	2010
CURRENT ASSETS			
Cash and cash equivalents	\$416,762	\$1,114,581	\$1,001,073
Residents' accounts receivable, net	2,750,962	2,372,887	2,096,829
Residents' security deposits and other funds	226,938	175,403	108,212
Prepaid Expenses and other assets	299,236	224,668	257,695
Total current assets	3,693,898	3,887,539	3,463,809
Investments	23,899,983	24,013,079	23,839,376
Assets limited as to use	63,279	77,901	107,798
Property, building and equipment, net	11,046,540	10,123,415	4,897,610
Total Assets	\$38,703,700	\$38,101,934	\$32,308,593
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable and accrued expenses	\$497,902	\$1,305,355	\$1,204,976
Accrued payroll and related liabilities	2,274,720	2,368,755	1,910,897
Loan Payable	7,500,000	5,650,000	750,000
Residents' security deposits and other funds	226,938	175,403	108,212
Due to Third Party Payors	39,527	196,781	160,168
Other	78,707	83,922	89,676
Total liabilities	10,617,794	9,780,216	4,223,929
NET ASSETS			
Unrestricted	8,553,356	7,361,317	4,245,288
Unrestricted, board designated	17,294,803	18,848,811	18,845,596
Total unrestricted	25,848,159	26,210,128	23,090,884
Permanently restricted	2,237,747	2,111,590	4,993,780
Total net assets	28,085,906	28,321,718	28,084,664
Total liabilities and net assets	38,703,700	38,101,934	32,308,593

BOARD OF DIRECTORS

OFFICERS

Julie Klein, President
John Haldi, Vice President
Tom Uzzo, Treasurer
Marjorie K. Croll, Assistant Treasurer
Lawrence Hough, Secretary

DIRECTORS

Pauline Dana-Bashian
Melissa Bauman
Edward Brown
Sherwin Chue
Charles Gardiner
Rev. Cathy Gillard
Tracey Gmoser
Carolyn Halpert
Janet Jacobson
Bruce Jennings
Kristen Johnson
Shawn Kelly
Donald T. Kirby
Graham Relf
Lorraine Thomas
Laura Warner

Methodist Home for Nursing & Rehabilitation
4499 Manhattan College Parkway • Riverdale • New York 10471
718-548-5100
www.methodisthome.org

Our organization operates in compliance with
New York State and Federal laws which prohibit discrimination
based on race, creed, color, national origin, sexual orientation, sponsor or disability