



Methodist Home

for Nursing & Rehabilitation



ANNUAL REPORT 2016

A Message to Our Community



Methodist Home
for Nursing & Rehabilitation

Dear Friends,

We are very pleased to share with you our Annual Report, highlighting our work and accomplishments in 2016. It represents the latest chapter in our distinguished history of service that began in 1850. Today, as a nonprofit, nonsectarian organization, we are dedicated to ensuring the highest quality of care and rehabilitation services for adults and seniors in our community and beyond—now, and in the future.

Increasingly, the residents of our 120 private rooms are discharged from hospitals sooner than in the past, and arrive with more complex care requirements. To help meet the evolving needs of those we serve, we welcomed several new staff members who are contributing their experience and professionalism to our services and programs. They include: Minerva Frias, Director of Rehabilitation and Arnel Tirado, Operations and Corporate Compliance Manager. We were also very fortunate to have the Rev. Janet Martin, an interfaith minister, join our team as our Chaplain. She has been instrumental in developing programs and services for our spiritually diverse residents. We were happy to have them all join the Methodist Home family.

In 2016, we were excited to start the plans for renovation and expansion of the Home. Planned renovations will include areas throughout the building. Our person-centered philosophy of care will be reflected in the architecture and design of resident floors, entry and reception areas, common and waiting areas, and dining and bistro facilities. On each resident floor, renovations to rooms will facilitate the kinds of care provided there. The blueprints are a promising indication of how well the renovations will help the Home meet the needs of residents, their families, and the employees who serve them—in an updated environment that graciously complements our stately, 1939 structure.

As we look back on last year's successes, we are grateful for the expertise and commitment of our caring employees, for the spirit and generosity of Auxiliary members and other volunteers who enrich our residents' experiences, and for the guidance and stewardship of our dedicated Board of Directors. Lastly, we recognize our donors, whose generosity touches the lives of all who enter the Home's doors. Thank you all for your part in carrying out our mission.

Sincerely,

Maria Elena Perez, LNHA
Chief Executive Officer

David A. Stampley
President, Board of Directors

Statement of Financial Position 2016

ASSETS	2016	2015
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,227,199	\$236,295
Cash- resident funds	163,339	280,828
Accounts Receivable, net of allowance	2,987,977	3,205,626
Investments	1,081,623	4,636,400
Grants receivable	111,533	111,780
Other receivable	-	1,453,392
Estimated amount due from third parties	238,354	346,343
Prepaid expenses, security deposits and other assets	151,937	177,796
Assets limited as to use- Board designated/endowment fund	13,878,842	13,045,696
Total current assets	20,840,804	23,494,156
NON-CURRENT ASSETS:		
Investments	10,334,898	6,753,908
Beneficial interest in perpetual trust	1,732,078	1,721,605
Property, building and equipment-net	9,286,846	9,010,142
Total non-current assets	21,353,822	17,485,655
Total assets	\$42,194,626	\$40,979,811

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$561,351	\$677,185
Accrued compensation and related liabilities	466,140	304,507
Residents funds	163,339	280,828
Loan payable-current	354,898	338,291
Accrued pension benefits	120,000	150,000
Due to third parties	58,249	49,134
Total current liabilities	1,723,977	1,799,945
Non-current liabilities		
Loan payable	5,898,246	6,253,908
Accrued pension benefits	171,052	434,954
Total non-current liabilities	6,069,298	6,688,862
Total liabilities	7,793,275	8,488,807

NET ASSETS

Unrestricted		
Operating	18,290,431	17,223,803
Board designated	13,878,842	13,045,696
Total unrestricted	32,169,273	30,269,499
Permanently restricted	2,232,078	2,221,605
Total net assets	34,401,351	32,491,104
Total liabilities and net assets	\$42,194,626	\$40,979,911

STATEMENT OF ACTIVITIES

OPERATING REVENUE

Net patient service revenue	\$14,419,581	\$16,125,059
Other revenue	1,003,729	488,586
Total operating revenue	15,423,310	16,613,645

OPERATING EXPENSES

Professional care of residents	6,401,115	6,129,460
Service departments	2,709,677	2,702,374
Administration	1,789,394	2,147,408
Nondepartmental	4,158,827	4,225,288
Total operating expenses	15,059,013	15,204,530
Gain (loss) from operations	364,297	1,409,115
Nonoperating revenue and expenses	1,459,249	79,657
Pension adjustment to reflect funding status	86,701	-209,664
Change in net assets	\$1,910,247	\$1,279,108

BOARD OF DIRECTORS

David A. Stampley, President

Edward J. Brown, Vice President

Sherwin Chue, Treasurer

Melissa Bauman, Secretary

Pauline Dana-Bashian

Dan Domingo

Pamela Haller

Lois Harr

Bryan T. Hooper

Lawrence Hough

Sharon Johnson

Mary Beth Ketchum

Donald T. Kirby

Julie E. Klein

Mary E. Wheat, M.D.

Methodist Home for Nursing & Rehabilitation

4499 Manhattan College Parkway • Riverdale • New York 10471

718-548-5100 • www.methodisthome.org

Our organization operates in compliance with
New York State and Federal laws which prohibit discrimination
based on race, creed, color, national origin, sexual orientation, sponsor or disability